

**ORMOND STATION
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2023**

**ORMOND STATION
COMMUNITY DEVELOPMENT DISTRICT
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**ORMOND STATION
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2023**

	Proposed Budget FY 2023
REVENUES	
Landowner contribution	\$ 60,716
Total revenues	<u>60,716</u>
EXPENDITURES	
Professional & administrative	
Management/accounting/recording**	8,000
Legal	25,000
Engineering	2,000
Audit*	-
Arbitrage rebate calculation*	-
Dissemination agent*	-
Trustee*	-
Telephone	200
Postage	500
Printing & binding	500
Legal advertising	1,750
Annual special district fee	175
Insurance	5,500
Contingencies/bank charges	750
Website hosting & maintenance	1,680
Website ADA compliance	210
Total professional & administrative	<u>46,265</u>
Operations & maintenance	
Stormwater management	
Maintenance contract - wet ponds	875
Wetland maintenance	1,062
Streetlighting	1,800
Landscape maintenance	
Maintenance contract	4,356
Plant replacement	188
Irrigation repairs	125
Lake bank mowing	545
Irrigation supply - community	
Maintenance contract	750
Electricity	3,000
Repairs/maintenance	625
Monuments/signage	
Repairs/maintenance/pressure washing	375
Electricity	125
Road maintenance	625
Total field operations	<u>14,451</u>
Total expenditures	<u>60,716</u>
Excess/(deficiency) of revenues over/(under) expenditures	-
Fund balance - beginning (unaudited)	-
Fund balance - ending	<u>\$ -</u>

* These items will be realized when bonds are issued

** WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.

**ORMOND STATION
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording**	\$ 8,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	25,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	2,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit*	-
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation*	-
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent*	-
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Trustee*	-
Annual fee for the service provided by trustee, paying agent and registrar.	
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	500
Letterhead, envelopes, copies, agenda packages	
Legal advertising	1,750
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	5,500
The District will obtain public officials and general liability insurance.	
Contingencies/bank charges	750
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Website hosting & maintenance	1,680
Website ADA compliance	210

**ORMOND STATION
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Operations & maintenance

Stormwater management	
Maintenance contract - wet ponds	875
Monthly visits on 7 acres of ponds.	
Wetland maintenance	1,062
21.24 acres serviced once per year.	
Streetlighting	1,800
20 poles at \$30 per pole per month lease, power, and maintenance.	
Landscape maintenance	
Maintenance contract	4,356
Buffers/main entries, common areas, and open spaces. All inclusive, including fertilizer/chemical, irrigation checks, mulch once per year, and flowers three times per year.	
Plant replacement	188
Irrigation repairs	125
Lake bank mowing	545
1 net acre of lake bank mowing at 30 times per year.	
Irrigation supply - community	
Maintenance contract	750
Monthly preventative maintenance visit at \$250 per month.	
Electricity	3,000
Two 10hp (\$500 per month each) pumps/wells running average of 6 hours per day 6 days per week.	
Repairs/maintenance	625
Monuments/signage	
Repairs/maintenance/pressure washing	375
Includes street signage.	
Electricity	125
LED uplighting.	
Road maintenance	625
Includes street signage and pressure washing sidewalks as needed for slip and fall.	
Total expenditures	<u><u>\$ 60,716</u></u>